



# Haverling

LONDON BOROUGH

## PENSIONS COMMITTEE AGENDA

**7.30 pm**

**Tuesday  
24 June 2014**

**Town Hall, Main Road,  
Romford**

Members 7: Quorum 3

### **COUNCILLORS:**

**Conservative  
(3)**

**Residents'  
(3)**

**UKIP  
(1)**

John Crowder (Chairman)  
Melvin Wallace  
Roger Westwood

John Mylod  
Ron Ower  
Linda Hawthorn

David Johnson (Vice-  
Chair)

### **Trade Union Observers**

**(No Voting Rights) (2)**

John Giles, (Unison)  
Andy Hampshire, GMB

### **Admitted/Scheduled Bodies Representative**

**(Voting Rights) (1)**

Heather Foster-Byron

**For information about the meeting please contact:  
James Goodwin 01708 432432  
james.goodwin@OneSource.co.uk**

## **AGENDA ITEMS**

### **1 CHAIRMAN'S ANNOUNCEMENTS**

The Chairman will announce details of the arrangements in case of fire or other events that might require the meeting room or building's evacuation.

### **2 APOLOGIES FOR ABSENCE AND ANNOUNCEMENT OF SUBSTITUTE MEMBERS**

(if any) - receive

### **3 DISCLOSURE OF PECUNIARY INTERESTS**

Members are invited to disclose any pecuniary interest in any of the items on the agenda at this point of the meeting.

*Members may still disclose any pecuniary interest in any item at any time prior to the consideration of the matter.*

### **4 MINUTES OF THE MEETING (Pages 1 - 6)**

To approve as correct the minutes of the meeting held on 25 March, 2014 and authorise the Chairman to sign them.

### **5 PENSION FUND PERFORMANCE MONITORING FOR THE QUARTER ENDING 31 MARCH, 2014 (Pages 7 - 20)**

To consider the attached report.

### **6 LOCAL GOVERNMENT PENSION SCHEME EMPLOYER DISCRETIONS**

Report to follow.

### **7 URGENT BUSINESS**

To consider any other item in respect of which the Chairman is of the opinion, by reason of special circumstances which shall be specific in the minutes that the item should be considered at the meeting as a matter of urgency.

**8 EXCLUSION OF THE PUBLIC**

To consider whether the public should now be excluded from the remainder of the meeting on the grounds that it is likely that, in view of the nature of the business to be transacted or the nature of the proceedings, if members of the public were present during those items there would be disclosure to them of exempt information within the meaning of paragraph 1 of Schedule 12A to the Local Government Act 1972; and, if it is decided to exclude the public on those grounds, the Committee to resolve accordingly on the motion of the Chairman.

**9 HYMANS ROBERTSON REVIEW OF FUND PERFORMANCE FOR THE QUARTER ENDING 31 MARCH, 2014, (Pages 21 - 42)**

To consider the attached report.

**10 PRESENTATION FROM BAILLIE GIFFORD (Pages 43 - 68)**

To receive a presentation on the performance of the Pension Fund's investment in the Global Alpha Portfolio.

**11 PRESENTATION BY RUFFER LLP (Pages 69 - 102)**

To receive a presentation from Ruffer LLP.

**Andrew Beesley  
Committee Administration  
Manager**